

THE STRONGEST OPERATING PROFIT EVER

This is a translation of the Swedish interim report. If there should be any discrepancies, the Swedish language version governs.

THIRD QUARTER, JULY – SEPTEMBER 2020

- Net sales increased by 2.9%, or 3.2% FX adjusted, to MSEK 57.0 (55.4)
- Gross profit increased by 0.6%, or 1.0% FX adjusted, to MSEK 41.9 (41.6)
- EBIT was MSEK 5.9 (-13.9)
- Earnings after tax was MSEK 5.6 (-12.7)
- Earnings per share was, basic SEK 0.72 (-1.61), diluted SEK 0.72 (-1.61)

NINE MONTHS, JANUARY – SEPTEMBER 2020

- Net sales decreased by 0.8%, or 0.5% FX adjusted, to MSEK 191.0 (192.5)
- Gross profit decreased by 5.5%, or 5.2% FX adjusted, to MSEK 139.9 (148.0)
- EBIT amounted to 10.3 MSEK (-17.6)
- Earnings after tax amounted to 8.8 MSEK (-16.7)
- Earnings per share amounted to, basic SEK 1.12 (-2.12), diluted SEK 1.12 (-2.12)

IMPORTANT EVENTS

DURING THE PERIOD

- Working hours for more than 100 employees in Sweden have continued to be reduced according to the “short-time-work program”.
- Pay cuts implemented in many parts of the Group during Q2 have partly remained in Q3.
- Nepa Finland received a grant from government agency Business Finland to cover parts of salary costs during Corona.
- Nepa UK have received back tax attributable to previous years (2018 & 2019) regarding expenses for Research and Development of MSEK 1.1. The amount is reported as reduced tax expense in Q3.

In relation to this, the company had MSEK 0.3 in consultancy costs, which has been reported under other external costs.

- Thomas Berthelsen was appointed as Managing Director of subsidiary Nepa USA and Eeva Karhu was appointed as Managing Director of subsidiary Nepa Finland.

AFTER THE PERIOD ENDED

- All employees in Sweden are back at full time work starting from October 1.
- A smaller part of the pay cuts implemented during Q2 remain.

A WORD FROM OUR CEO

The market was good in the third quarter, given the circumstances. Projects postponed from the previous quarter and the need to understand changed consumer attitudes and buying patterns due to the pandemic, contributed to this market development. The markets in Sweden and Finland were the strongest in the quarter.

Earnings improvement

For the third quarter, we reported the strongest operating profit (EBIT) ever of SEK 5.9 million, compared with a loss of SEK -13.9 million for the same quarter last year. Although the result includes temporary government aid totalling SEK 3.4 million, I am very proud that we managed to deliver on our goal to turn profitable in 2020 after a combined loss of SEK -22.9 million in 2019. The main reason for the earnings improvement is personnel costs, which have decreased substantially compared to a year ago. Other operating expenses have also been significantly reduced.

I would like to take this opportunity to thank our employees for all the hard work and outstanding efforts despite difficult circumstances. It is particularly remarkable that we managed to achieve the profitability target despite the extreme conditions that prevail this year. I see it as proof of the outstanding staff we have.

A more optimized company

While I take pride in what we have achieved, I feel humble about what we have left to do. The transition we have undertaken so far in 2020 has been necessary, but it is not enough. There is still a great deal of work to be done to ensure that we can fully realise the great potential that I am convinced Nepa has and which requires a long-term perspective.

By coordinating our sales and technology development better we can avoid costly special customer designed solutions. With a more uniform product platform internationally, we can deliver on a significantly larger scale without driving additional costs. To achieve this, we will focus on streamlining the most value-creating and scalable offerings in 2021, with the ambition to see a more robust growth path in 2022 and onwards

Outlook

The situation in the world is still uncertain. At the end of the third quarter and early fourth quarter, we have seen a second wave of the pandemic unfold in much of the world. After a strong third quarter, one should therefore be careful not to extrapolate the trend. In the second half of last year, we had a weak third quarter in terms of sales, while the fourth quarter was strong. In such a comparison and given the current second wave of the pandemic, we therefore expect a certain drop in sales in the fourth quarter of this year, compared to the same quarter last year.

Looking ahead, there are reasons to believe that it will take longer than previously hoped before we are through the pandemic, despite positive vaccine news recently. As a result, we expect that the pandemic will continue to affect us at least in the beginning of 2021. At the same time, we now have a considerably more robust company than at the beginning of this year, which instils confidence.

P-O Westerlund
CEO

THE GROUP

DEVELOPMENT OF THE GROUP

REVENUES

Gross profit increased in the third quarter by 0.6 percent to kSEK 41,908 (41,645), and 1.0 percent currency adjusted. Net sales increased by 2.9 percent to kSEK 57,007 (55,426), and 3.2 percent currency adjusted.

For the nine-month period of January until September gross profit decreased by 5.5 percent to kSEK 139,888 (148,026), and 5.2 percent currency adjusted. Net sales decreased by 0.8 percent to kSEK 190,980 (192,542), and 0.5 percent currency adjusted.

The strongest sales growth during the first half year was in Customer Experience (CX). It was primarily the result of strong growth of one of our products CX Tracker (CX).

In absolute numbers, Finland showed the highest growth, increasing sales by MSEK 3.4 equivalent to 15 percent. That is mainly due to our product Ad & Media tracker.

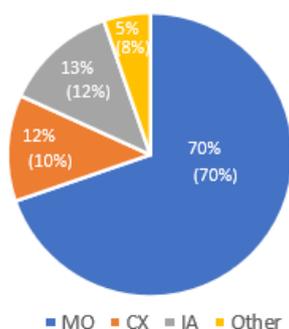
Detailed information about segment are found in note 2 on page 11.

EARNINGS

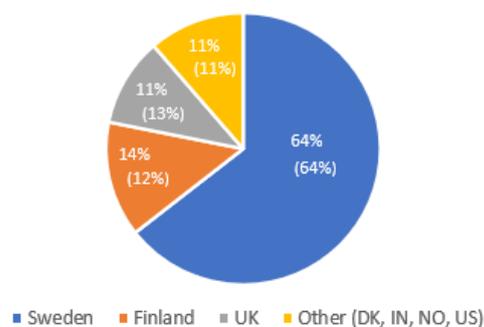
The group's EBIT amounted in the third quarter to kSEK 5,880 (-13,911) and earnings after tax amounted to kSEK 5,634 (-12,689).

For the nine-month period of January until September the group's EBIT amounted to kSEK 10,288 (-17,616) and earnings after tax amounted to kSEK 8,834 (-16,658).

Sales split by solution, Jan-Sep 2020



Sales split by market, Jan-Sep 2020



GROUP INCOME STATEMENTS

kSEK	Jul-Sep 2020	Jul-Sep 2019	Jan-Sep 2020	Jan-Sep 2019	Full year 2019
Net sales	57 007	55 426	190 980	192 542	263 061
Other external income	4 980	1 270	14 455	3 966	4 827
	61 986	56 696	205 435	196 508	267 889
Direct costs	-15 098	-13 781	-51 091	-44 516	-61 041
Other external costs	-6 625	-10 807	-19 096	-25 134	-34 395
Personnel costs	-30 351	-43 483	-112 175	-136 529	-183 887
Depreciations	-2 571	-1 903	-7 312	-5 370	-7 546
Other operating costs	-1 461	-632	-5 472	-2 575	-3 940
Earnings Before Interest and Tax	5 880	-13 911	10 288	-17 616	-22 921
Financial income	763	970	2 256	2 067	2 124
Financial costs	-1 660	-148	-4 051	-770	-1 796
Earnings Before Tax	4 983	-13 088	8 494	-16 319	-22 592
Tax	651	399	340	-339	-295
Earnings After Tax	5 634	-12 689	8 834	-16 658	-22 888
Profit attributable to the parent company's shareholders	5 634	-12 689	8 834	-16 658	-22 888
Number of shares, end of period(pcs.)	7 863 186	7 863 186	7 863 186	7 863 186	7 863 186
Average number of shares during the period(pcs.)	7 863 186	7 863 186	7 863 186	7 863 186	7 863 186
Earnings per share, basic (SEK)	0.72	-1.61	1.12	-2.12	-2.91
Earnings per share, diluted (SEK)	0.72	-1.61	1.12	-2.12	-2.91

GROUP BALANCE SHEETS

ASSETS (kSEK)	September 30, 2020	September 30, 2019	December 31, 2019
Intangible assets	30 959	30 578	31 618
Tangible assets	323	702	618
Financial assets	1 672	725	727
Sum non-current assets	32 953	32 006	32 964
Trade receivables	29 921	37 066	64 004
Tax receivables	3 128	3 041	2 026
Other current receivables	1 852	2 755	2 697
Prepayments and accrued income	16 558	15 003	17 610
Cash and cash equivalents	54 726	18 874	14 629
Sum current assets	106 184	76 739	100 966
TOTAL ASSETS	139 137	108 745	133 930
EQUITY (kSEK)			
Shareholders' equity	1 573	1 573	1 573
Development fund	30 952	29 612	30 892
Other capital contributions	116 045	118 090	116 325
Translation difference	452	-1 617	-820
Retained earnings incl. net profit for the period	-88 740	-90 004	-97 514
Total equity	60 282	57 653	50 456
LIABILITIES (kSEK)			
Deferred Tax	-	540	540
Total long-term liabilities	-	540	540
Due to customers	13 429	12 113	26 381
Trade payables	16 160	14 194	21 083
Other current liabilities	23 779	9 294	12 197
Accrued expenses, deferred income	25 488	14 951	23 273
Total short-term liabilities	78 856	50 553	82 934
Total liabilities	78 856	51 093	83 474
TOTAL EQUITY AND LIABILITIES	139 137	108 745	133 930
Pledged (kSEK)			
Chattle	14 000	14 000	14 000
Total pledged	14 000	14 000	14 000

GROUP CASH FLOW STATEMENTS

kSEK	Jan-Sep 2020	Jan-Sep 2019	Full year 2019
Operating activities			
Profit before tax	8 494	-16 319	-22 592
Adjustment of items not included in the cash flow	8 341	4 882	6 091
Income tax paid	-1 301	-1 032	28
Cash flow from operating activities before adjustments of working capital	15 533	-12 468	-16 473
Cash flow from changes in working capital			
Increase (-) / Decrease (+) of current receivables	35 980	8 169	-21 318
Increase (+) / Decrease (-) of current liabilities	-4 078	-12 273	20 108
Cash flow from operating activities	47 436	-16 572	-17 683
Investing activities			
Acquisitions/divestments, tangible assets	-89	-332	-394
Acquisitions/divestments, intangible assets	-6 286	-9 609	-12 679
Acquisitions/divestments, financial assets	-965	182	180
Cash flow from investing activities	-7 339	-9 758	-12 892
Financing activities			
Rights issue	-	-6	-6
Cash flow from financing activities	-	-6	-6
Net cash flow for the period	40 097	-26 336	-30 581
Cash and cash equivalents at the beginning of the period	14 629	45 210	45 210
Cash and cash equivalents at the end of the period	54 726	18 874	14 629

GROUP KEY PERFORMANCE INDICATORS

	Jul-Sep 2020	Jul-Sep 2019	Jan-Sep 2020	Jan-Sep 2019	Full year 2019
Net sales growth rate (%)	2.9	-1.1	-0.8	7.9	8.9
EBITDA (kSEK)	8 451	-12 007	17 599	-12 246	-15 374
EBITDA margin (%)	14.8	Neg	9.2	Neg	Neg
EBIT margin (%)	10.3	Neg	5.4	Neg	Neg
Profit margin (%)	8.7	Neg	4.4	Neg	Neg
Total assets (kSEK)	139 137	108 745	139 137	108 745	133 930
Equity / Assets ratio (%)	43.3	53.0	43.3	53.0	37.7
No. of shares, end of period (pcs.)	7 863 186	7 863 186	7 863 186	7 863 186	7 863 186
No. of shares, average during period (pcs.)	7 863 186	7 863 186	7 863 186	7 863 186	7 863 186
Earnings per share, basic (SEK)	0.72	-1.61	1.12	-2.12	-2.91
Earnings per share, diluted (SEK)	0.72	-1.61	1.12	-2.12	-2.91
Equity per share (SEK)	7.67	7.33	7.67	7.33	6.42
Dividend per share (SEK)	n/a	n/a	n/a	n/a	0.00
No. of employees, average (pcs.)	242	276	256	276	274

Definitions

<i>Net sales growth rate</i>	<i>Percent of growth in net sales compared to a previous period.</i>
<i>EBITDA</i>	<i>Earnings before interest, taxes, depreciation and amortization.</i>
<i>EBITDA margin</i>	<i>EBITDA as a percentage of net sales.</i>
<i>EBIT margin</i>	<i>EBIT as a percentage of net sales.</i>
<i>Profit margin</i>	<i>Earnings before tax as a percent of net sales.</i>
<i>Equity / Assets ratio</i>	<i>Equity as a percentage of total assets.</i>
<i>Earnings per share</i>	<i>Profit attributable to the parent company's shareholders divided by average number of outstanding shares.</i>
<i>Equity per share</i>	<i>Equity divided by number of outstanding shares.</i>
<i>Dividend per share</i>	<i>Dividend for the period divided by the number of outstanding shares at the time of dividend.</i>
<i>No. of employees, average</i>	<i>Number of FTE's on average during the period.</i>

PARENT COMPANY

INCOME STATEMENTS, PARENT COMPANY

kSEK	Jul-Sep 2020	Jul-Sep 2019	Jan-Sep 2020	Jan-Sep 2019	Full year 2019
Other external income	181	518	928	1 357	2 170
	181	518	928	1 357	2 170
Other external costs	-486	-682	-1 966	-1 784	-2 552
Personnel costs	-1 221	-2 347	-4 566	-7 607	-8 175
Earnings Before Interest and Tax	-1 527	-2 511	-5 604	-8 034	-8 557
Financial income	128	173	579	507	901
Financial costs	-	-1	-1	-1	-2
Earnings Before Tax	-1 399	-2 339	-5 026	-7 527	-7 658
Tax	-	-	-	-	-
Earnings After Tax	-1 399	-2 339	-5 026	-7 527	-7 658

BALANCE SHEETS, PARENT COMPANY

ASSETS (kSEK)	September 30, 2020	September 30, 2019	December 31, 2019
Financial assets	87 938	86 564	89 361
Sum non-current assets	87 938	86 564	89 361
Receivables Group companies	-	454	3 569
Tax receivables	533	367	208
Other current receivables	0	0	-
Prepayments and accrued income	161	159	393
Cash and cash equivalents	226	8 552	629
Sum current assets	920	9 533	4 799
TOTAL ASSETS	88 858	96 097	94 160
EQUITY (kSEK)			
Shareholders' equity	1 573	1 573	1 573
Share premium reserve	115 020	115 020	115 020
Retained earnings	-25 139	-15 436	-17 201
Net profit for the period	-5 026	-7 527	-7 658
Total equity	86 428	93 629	91 733
LIABILITIES (kSEK)			
Trade payables	156	120	244
Liabilities Group companies	17	-	-
Other current liabilities	128	364	391
Accrued expenses, deferred income	2 129	1 985	1 792
Total liabilities	2 430	2 469	2 427
TOTAL EQUITY AND LIABILITIES	88 858	96 097	94 160

Note 1: Changes in equity in summary

THE GROUP (kSEK)	Shareholders' equity	Other capital contributions	Development fund	Translation difference	Retained earnings incl. net profit of the period	Total equity
THE GROUP 2019						
Opening balance of equity January 1, 2019	1 573	117 534	24 253	-597	-67 987	74 776
Net profit of the period	-	-	-	-	-16 658	-16 658
Translation difference	-	-	-	-1 020	-	-1 020
Development fund	-	-	5 359	-	-5 359	-
Issuance of warrants	-	562	-	-	-	562
Rights issue	-	-6	-	-	-	-6
Closing balance of equity September 30, 2019	1 573	118 090	29 612	-1 617	-90 004	57 653
THE GROUP 2020						
Opening balance of equity January 1, 2020	1 573	116 325	30 892	-820	-97 514	50 456
Net profit of the period	-	-	-	-	8 834	8 834
Translation difference	-	-	-	1 272	-	1 272
Development fund	-	-	60	-	-60	0
Issuance of warrants	-	-280	-	-	-	-280
Closing balance of equity September 30, 2020	1 573	116 045	30 952	452	-88 740	60 282
PARENT COMPANY (kSEK)						
	Shareholders' equity	Share premium reserve	Retained earnings incl. net profit of the period	Total equity		
PARENT COMPANY 2019						
Opening balance of equity January 1, 2019	1 573	115 026	-15 998	100 601		
Net profit of the period	-	-	-7 527	-7 527		
Issuance of warrants	-	-	562	562		
Right issue	-	-6	-	-6		
Closing balance of equity September 30, 2019	1 573	115 020	-22 964	93 629		
PARENT COMPANY 2020						
Opening balance of equity January 1, 2020	1 573	115 020	-24 860	91 733		
Net profit of the period	-	-	-5 026	-5 026		
Issuance of warrants	-	-	-280	-280		
Closing balance of equity September 30, 2020	1 573	115 020	-30 165	86 428		

Note 2: Segment reporting

Nepa's business can be divided into three types of segments; either depending on what the revenue model looks like (revenue type), which solution the revenue stems from, or which country the sales originated from.

In revenue type, we separate projects already sold, either through subscriptions or regular bulk purchases (recurring) and more project-based revenues (ad hoc).

Sales are also split according to the solution used. Nepa's solutions are Marketing Optimization (MO), Customer Experience (CX), Innovation Acceleration (IA) or Other revenues.

Finally, revenue is split by country.

REVENUE TYPE (MSEK)	Jan-Sep 2020	Share	Growth	Jan-Sep 2019	Share
Nepa Group	191.0	100%	-1.6	192.5	100%
Recurring	124.6	65%	8.2	116.4	60%
Ad hoc	66.4	35%	-9.8	76.1	40%
Share of ad hoc from recurring clients	34.3	52%	-12.7	47.1	62%
Share of ad hoc from non-recurring clients	32.1	48%	3.0	29.1	38%
Sales to clients buying both recurring & ad hoc	158.9	83%	-4.4	163.4	85%
Sales to clients buying ad hoc only	32.1	17%	3.0	29.1	15%

Sales of Recurring grew 7.0% to MSEK 124.6 in the first nine months of 2020. Ad Hoc decreased by 12.8% to MSEK 66.4 MSEK in the period. The goal is to increase the share of sales of Recurring revenues in order to increase profitability.

SOLUTION (MSEK)	Net sales					Gross profit				
	Jan-Sep 2020	Share	Growth	Jan-Sep 2019	Share	Jan-Sep 2020	Share	Growth	Jan-Sep 2019	Share
Nepa Group	191.0	100%	-1.6	192.5	100%	139.9	100%	-8.1	148.0	100%
MO	133.2	70%	-2.0	135.2	70%	90.6	65%	-6.5	97.1	66%
CX	23.2	12%	3.3	19.9	10%	19.8	14%	2.0	17.8	12%
IA	24.6	13%	1.6	23.1	12%	19.6	14%	-0.3	19.9	13%
Other	10.1	5%	-4.7	14.8	8%	8.4	6%	-4.2	12.6	9%
Eliminations	-0.1	0%	0.2	-0.3	0%	1.5	1%	0.8	0.7	0%

In absolute numbers, our CX-solution grew the most in the first nine months of 2020 (MSEK 2.0 in gross profit). Our CX solution was also our fastest growing solution in relative numbers (11.1% gross profit growth). The goal is to increase the penetration of our solutions to current clients. It provides the benefit for clients with a complete view of their consumers and also gives the right conditions to create growth and profitability for Nepa.

MARKET (MSEK)	Net sales					Gross profit				
	Jan-Sep 2020	Share	Growth	Jan-Sep 2019	Share	Jan-Sep 2020	Share	Growth	Jan-Sep 2019	Share
Nepa Group	191.0	100%	-1.6	192.5	100%	139.9	100%	-8.1	148.0	100%
Sweden	123.0	64%	-0.1	123.1	64%	92.6	66%	-4.7	97.3	66%
Finland	26.2	14%	3.4	22.9	12%	19.4	14%	2.2	17.2	12%
UK	20.1	11%	-4.8	24.9	13%	12.5	9%	-6.0	18.5	12%
All other markets	21.6	11%	-0.0	21.6	11%	15.4	11%	0.3	15.1	10%

The markets Finland, US and Denmark grew in the first nine months of 2020, both in terms of sales and gross profit, while the other markets decreased both in terms of sales and gross profit. The highest percentual gross profit growth was in US (26%) and Finland (13%). The highest percentual decrease in gross profit was in UK (-32%) and Norway (-23%). Our ambition is to create profitable growth on all markets, where Sweden, Finland and UK are key focus markets.

THE BUSINESS

VISION

To become the world leading data-to-growth company.

The digital transformation of our society is pushing companies to become more customer centric. The need to listen to and to understand customers has never been more important for business success. Through innovative solutions and software, Nepa facilitates customer-oriented decision making in all parts of Nepa's clients' organizations.

BUSINESS CONCEPT

Nepa's business concept is to help companies become more customer oriented, by bringing the voice of the consumer into companies' business development and daily decision-making. Nepa combines consumer feedback data with actual behaviour data in order to transform traditional insights into financially quantifiable actions.

BUSINESS MODEL

Nepa is a ground-breaking growth company within the research industry that offers innovative solutions and software for delivering actionable insights to clients. Nepa has developed automated processes for

continuous data gathering, data analysis and the distribution of actionable insights.

Nepa's sales strategy entails solving client specific business challenges by utilizing proprietary ready-made and scalable analytics modules that support cost effective customization. Nepa's revenues primarily stem from recurring revenues, ranging twelve months. More than 60 percent of the revenues stem from subscription. In addition to that, 60 percent of the ad hoc revenues stem from the same recurring clients

Other revenues stem from solving client specific business challenges, always with the ambition to create a long-term subscription business model and/or to develop highly scalable products that can be applied to other clients and in other industry verticals.

The proprietary platform Consumer Science Platform® is sold as a combination of:

1. A platform license for managing customer feedback with an interface that automatically enriches clients' current IT infrastructure with behaviour data.
2. Standardized products – Consumer Science Platform® Applications Suite.
3. Solving client specific business challenges.

EVENTS AFTER THE END OF THE QUARTER

Employees in Sweden who were previously on short-term leave due to the effects of Corona have returned to full-time work as of October 1. A smaller part of the pay cuts implemented in parts of the Group during Q2 remain.

We have continued to welcome new customers and have not lost any customers so far.

ACCOUNTING PRINCIPLES

The Group accounts have been established according to Swedish GAAP (Årsredovisningslagen and Bokföringsnämndens allmänna råd 2012:1 Årsredovisning och koncernredovisning (K3)). The Group consists of the parent company Nepa AB (publ) and nine subsidiaries, seven of which non-Swedish. Accounting principles and valuation principles correspond to the ones used in the latest annual report.

Nepa has received and applied for government support for salary-related costs as a result of Covid-19. Government grants are reported in the income statement when there is reasonable assurance that the company will meet the requirements that come with the grants and that the grants will be received. The grants have been reported as other external income during the periods that the grant is to compensate.

RISKS AND UNCERTAINCIES

Nepa faces several business risks and market risks, including the dependency of qualified personnel, the ability to handle growth and technological development.

The outbreak of the Corona virus has caused a dramatic change in sentiment world-wide which may affect clients' willingness to invest.

AUDITING

This report has not been audited by the company's auditors.

THE SHARE

The share capital of Nepa AB (publ) amounted, on September 30, 2020, to SEK 1,572,637.20 divided into 7,863,186 shares, each with a nominal value of SEK 0.20.

Nepa AB (publ) is listed on the Nasdaq First North Growth Market stock exchange since April 26th, 2016

under the ticker NEPA. A trading unit consists of onehundredandten (110) shares. All shares are of the same series and have the same voting rights and dividends rights.

Ten largest shareholders as of September 30, 2020

	Number of shares	Share/Votes
Ulrich Boyer	1,492,624	19.0%
Elementa Fonder	995,314	12.7%
Swedbank Robur Microcap	873,352	11.1%
Fredrik Östgren	712,783	9.1%
Humle Småbolagsfond	673,329	8.6%
P-O Westerlund	426,169	5.4%
Hans Skruvfors	225,000	2.9%
Niclas Öhman	199,669	2.5%
Nordnet Pensionsförsäkring	176,038	2.2%
Aktia Nordic Microcap	173,312	2.2%
Ten largest shareholders	5,947,590	75.6%
Other shareholders	1,915,596	24.4%
Total number of shares	7,863,186	100.0%

CERTIFIED ADVISER

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FINANCIAL CALENDAR

Year-end report 2020	March 19 th , 2021
Interim report January 1 st to March 31 st , 2021	May 20 th , 2021
Annual general meeting 2021	May 20 th , 2021
Interim report April 1 st to June 30 th , 2021	August 20 th , 2021
Interim report July 1 st to September 30 th , 2021	November 19 th , 2021
Year-end report 2021	March 18 th , 2022

CERTIFICATION

The Board of Directors and the CEO certify that this interim report provides a correct depiction of the Group's and parent company's businesses, financial

position and results, and that it describes the relevant risk factors and uncertainties the company is facing.

*Stockholm, November 20th, 2020
The Board of Directors of Nepa AB (publ)*

Ulrich Boyer
Chairman of the Board

Katarina Bonde
Board member

Martin Burkhalter
Board member

Andreas Bruzelius
Board member

Fredrik Östgren
Board member

P-O Westerlund
Board member, CEO

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This is a translation of the Swedish interim report. If there should be any discrepancies, the Swedish language version governs. The Swedish version is information that Nepa AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08:00 CET on November 20, 2020.